

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/09/2022

  
\_\_\_\_\_  
President of the Board - Original Signature Required6/9/2022  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required6/9/2022  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required6/9/2022  
\_\_\_\_\_  
Date

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Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$23461951
Ending Unassigned Fund Balance	\$1587009
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.76%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-9-22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Kane Area SD	<b>County :</b> McKean	<b>AUN Number :</b> 109422303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/13/2022
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$300,000 has been included in the Budget for contingencies with may arise during the year which may not have been included in the Final Budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance is the Estimated Ending Amount available to appropriation including the Budgetary Reserve.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committee Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.



<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,281,685
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,508,452
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,790,137</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	4,689,485
7000 Revenue from State Sources	13,880,944
8000 Revenue from Federal Sources	2,977,579
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$21,548,008</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$31,338,145</u></b>

Amount	
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,847,137
6113 Public Utility Realty Taxes	3,975
6114 Payments in Lieu of Current Taxes - State / Local	15,800
6115 Payments in Lieu of Current Taxes - Federal	197,288
6120 Current Per Capita Taxes, Section 679	17,289
6130 Current Taxpayer Relief Taxes - Proportional Assessments	260,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,289
6150 Current Act 511 Taxes - Proportional Assessments	755,302
6400 Delinquencies on Taxes Levied / Assessed by the LEA	310,800
6500 Earnings on Investments	32,500
6700 Revenues from LEA Activities	16,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	190,105
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	5,500
REVENUE FROM LOCAL SOURCES	
\$4,689,485	
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,093,543
7112 Basic Education Funding-Social Security	433,956
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	968,225
7311 Pupil Transportation Subsidy	397,724
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	299,611
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,000
7340 State Property Tax Reduction Allocation	427,909
7505 Ready to Learn Block Grant	246,106
7820 State Share of Retirement Contributions	1,974,870
REVENUE FROM STATE SOURCES	
\$13,880,944	
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	429,297
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	48,528
8517 NCLB, Title IV - 21st Century Schools	32,623
8519 NCLB, Title VI - Flexibility and Accountability	26,118
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	490,299

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,697,815
8749 Other CARES Act Funding	170,049
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	73,250
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,600
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,977,579</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>21,548,008</b>

2021-22 Data			2022-23 Data		
a. Assessed Value	\$10,223,747	\$190,679,950	\$200,903,697		
b. Real Estate Mills	37.5300	17.7200			
I. 2022-23 Data					
c. 2020 STEB Market Value	\$25,242,483	\$199,138,161	\$224,380,644		
d. Assessed Value	\$10,192,297	\$190,810,030	\$201,002,327		
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0		
2021-22 Calculations					
f. 2021-22 Tax Levy	\$383,697	\$3,378,849	\$3,762,546		
(a * b)					
2022-23 Calculations					
g. Percent of Total Market Value	11.24985%	88.75015%	100.00000%		
h. Rebalanced 2021-22 Tax Levy	\$423,281	\$3,339,265	\$3,762,546		
(f Total * g)					
i. Base Mills Subject to Index	41.4017	17.7200			
(h / a * 1000) if no reassessment					
(h / (d-e) * 1000) if reassessment					
Calculation of Tax Rates and Levies Generated					
j. Weighted Avg. Collection Percentage	86.83900%	90.53200%	90.11654%		
k. Tax Levy Needed	\$428,635	\$3,381,508	\$3,810,143		
(Approx. Tax Levy * g)					
I. 2022-23 Real Estate Tax Rate					
(k / d * 1000)	42.0500	17.7200			
m. Tax Levy Generated by Mills	\$428,586	\$3,381,154	\$3,809,740		
(l / 1000 * d)					
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,159,394		
(m - Amount of Tax Relief for Homestead Exclusions)					
o. Net Tax Revenue Generated By Mills			\$2,847,137		
(n * Est. Pct. Collection)					

AUN: 109422303 Kane Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,847,500

Amount of Tax Relief for Homestead Exclusions

\$650,346

Total Approx. Tax Revenue:

\$3,497,846

Approx. Tax Levy for Tax Rate Calculation:

\$3,810,143

Elk

Mckean

Total

## Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	43.5545	18.6414	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$443,920	\$3,556,966	\$4,000,886
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

## Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,768.00	\$18,433.00	
Number of Homestead/Farmstead Properties	173	1818	1991
Median Assessed Value of Homestead Properties			\$43,806



Act 1 Index (current): 5.2%

**Calculation Method:**

**Number of Decimals For Tax Rate Calculation:**

**Approx. Tax Revenue from RE Taxes:**

Amount of Tax Relief for Homestead Exclusions

**Total Appox. Tax Revenue:**

**Approx. Tax Levy for Tax Rate Calculation:**

EIK

Revenue	2	\$2,847,500	\$650,346	\$3,497,846	\$3,810,143	Eik
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Mckean

Total

Section 672.1 Method Choice: (a)(1)

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions

\$222,437

Lowering RE Tax Rate

0\$

Lowering RE Tax Rate

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

0\$

0\$

Amount of Tax Relief from State/Local Sources

\$650,346

CODE6111 Current Real Estate Taxes

<u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>				
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>								
Elk	10,192,297	42.0500	428,586			86.83900%					
McKean	190,810,030	17.7200	3,381,154			90.53200%					
Totals:	201,002,327		3,809,740	-	650,346	=	3,159,394	X	90.11654%	=	2,847,137

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$5.00			17,289
6130	<u>Current Taxpayer Relief Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131	Current Act 1 Earned Income Taxes	0.200%	0.000%	268,041	260,000
	<b>Total Current Taxpayer Relief Taxes – Proportional Assessments</b>			<b>268,041</b>	<b>260,000</b>
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	22,200	17,289
6142	Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>22,200</b>	<b>17,289</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	701,030	680,000
6152	Current Act 511 Occupation Taxes	100.0000	0.000	27,980	20,302
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	55,000	55,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>784,010</b>	<b>755,302</b>
	<b>Total Act 511, Current Taxes</b>				<b>772,591</b>
	<b>Act 511 Tax Limit --&gt;</b>		<b>224,380,644 X</b>	<b>12</b>	<b>2,692,568</b>
			<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in: 2021-22 2022-23 (Rebalanced)			Percent Change in Rate	Less than Index	Index	Additional Tax Rate Charged in: 2021-22 2022-23 (Rebalanced)			Percent Change in Rate	Less than Index			
6111	Current Real Estate Taxes	Elk	41.4017	42.0500	1.57%	Yes	5.2%	McKean	17.7200	17.7200	0.00%	Yes	5.2%		5.2%
6120	Current Per Capita Taxes, Section 679	Current Taxpayer Relief Taxes—Proportional Assessments	0.200%	0.200%	0.00%	Yes	5.2%								
6131	Current Act 1 Earned Income Taxes	Current Act 511 Taxes—Flat Rate Assessments	\$5.00	\$5.00	0.00%	Yes	5.2%								
6141	Current Act 511 Per Capita Taxes	Current Act 511 Taxes—Proportional Assessments	\$5.00	\$5.00	0.00%	Yes	5.2%								
6151	Current Act 511 Earned Income Taxes		0.500%	0.500%	0.00%	Yes	5.2%								
6152	Current Act 511 Occupation Taxes		100.0000	100.0000	0.00%	Yes	5.2%								
6153	Current Act 511 Real Estate Transfer Taxes		0.500%	0.500%	0.00%	Yes	5.2%								

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,356,116
1200 Special Programs - Elementary / Secondary	2,146,067
1300 Vocational Education	193,363
1400 Other Instructional Programs - Elementary / Secondary	83,295
<b>Total Instruction</b>	<b>\$10,778,841</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	774,698
2200 Support Services - Instructional Staff	808,289
2300 Support Services - Administration	1,598,530
2400 Support Services - Pupil Health	259,111
2500 Support Services - Business	339,792
2600 Operation and Maintenance of Plant Services	1,733,450
2700 Student Transportation Services	705,213
2800 Support Services - Central	171,669
2900 Other Support Services	32,170
<b>Total Support Services</b>	<b>\$6,422,922</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	542,808
3300 Community Services	7,415
<b>Total Operation of Non-Instructional Services</b>	<b>\$550,223</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,563,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,563,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,096,465
5200 Interfund Transfers - Out	2,750,000
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,146,465</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$23,461,951</b>



Description		Amount
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
100 Personnel Services - Salaries	4,519,233	
200 Personnel Services - Employee Benefits	3,209,954	
300 Purchased Professional and Technical Services	71,000	
400 Purchased Property Services	20,645	
500 Other Purchased Services	277,182	
600 Supplies	244,472	
700 Property	13,500	
800 Other Objects	130	
Total Regular Programs - Elementary / Secondary		\$8,356,116
1200 Special Programs - Elementary / Secondary		
100 Personnel Services - Salaries	928,848	
200 Personnel Services - Employee Benefits	693,984	
300 Purchased Professional and Technical Services	308,905	
500 Other Purchased Services	200,600	
600 Supplies	13,730	
Total Special Programs - Elementary / Secondary		\$2,146,067
1300 Vocational Education		
300 Purchased Professional and Technical Services	2,500	
500 Other Purchased Services	190,863	
Total Vocational Education		\$193,363
1400 Other Instructional Programs - Elementary / Secondary		
100 Personnel Services - Salaries	36,578	
200 Personnel Services - Employee Benefits	8,191	
300 Purchased Professional and Technical Services	20,000	
500 Other Purchased Services	352	
600 Supplies	18,174	
Total Other Instructional Programs - Elementary / Secondary		\$83,295
Total Instruction		\$10,778,841
2000 Support Services		
2100 Support Services - Students		
100 Personnel Services - Salaries	364,631	
200 Personnel Services - Employee Benefits	246,545	
300 Purchased Professional and Technical Services	131,503	
500 Other Purchased Services	60	
600 Supplies	31,216	
800 Other Objects	743	
Total Support Services - Students		\$774,698
2200 Support Services - Instructional Staff		
100 Personnel Services - Salaries	373,256	
200 Personnel Services - Employee Benefits	291,495	
300 Purchased Professional and Technical Services	22,150	
400 Purchased Property Services	32,875	



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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	25,221
600 Supplies	62,064
800 Other Objects	1,228
<b>Total Support Services - Instructional Staff</b>	<b>\$808,289</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	773,983
200 Personnel Services - Employee Benefits	563,029
300 Purchased Professional and Technical Services	112,505
400 Purchased Property Services	13,725
500 Other Purchased Services	46,610
600 Supplies	20,790
700 Property	55,000
800 Other Objects	12,888
<b>Total Support Services - Administration</b>	<b>\$1,598,530</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	140,629
200 Personnel Services - Employee Benefits	100,256
300 Purchased Professional and Technical Services	8,000
600 Supplies	10,000
800 Other Objects	226
<b>Total Support Services - Pupil Health</b>	<b>\$259,111</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	182,741
200 Personnel Services - Employee Benefits	128,881
300 Purchased Professional and Technical Services	14,001
500 Other Purchased Services	3,320
600 Supplies	2,000
800 Other Objects	8,849
<b>Total Support Services - Business</b>	<b>\$339,792</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	520,108
200 Personnel Services - Employee Benefits	390,825
300 Purchased Professional and Technical Services	76,000
400 Purchased Property Services	228,820
500 Other Purchased Services	59,614
600 Supplies	400,610
700 Property	55,313
800 Other Objects	2,160
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,733,450</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	2,880
200 Personnel Services - Employee Benefits	2,147
400 Purchased Property Services	5,000
500 Other Purchased Services	686,306
600 Supplies	8,880

Description Amount

Total Student Transportation Services \$705,213

2800 Support Services - Central

100 Personnel Services - Salaries 74,736

200 Personnel Services - Employee Benefits 49,301

300 Purchased Professional and Technical Services 31,767

500 Other Purchased Services 11,765

600 Supplies 2,250

800 Other Objects 1,850

Total Support Services - Central \$171,669

2900 Other Support Services

500 Other Purchased Services 32,170

Total Other Support Services

Total Support Services \$32,170

3000 Operation of Non-Instructional Services

3200 Student Activities

100 Personnel Services - Salaries 209,283

200 Personnel Services - Employee Benefits 90,934

300 Purchased Professional and Technical Services 61,401

400 Purchased Property Services 27,550

500 Other Purchased Services 58,770

600 Supplies 86,840

800 Other Objects 8,030

Total Student Activities

3300 Community Services

800 Other Objects 7,415

Total Community Services

Total Operation of Non-Instructional Services \$7,415

4000 Facilities Acquisition, Construction and Improvement Services

4000 Facilities Acquisition, Construction and Improvement Services

400 Purchased Property Services

Total Facilities Acquisition, Construction and Improvement Services 1,563,500

Total Facilities Acquisition, Construction and Improvement Services

Total Facilities Acquisition, Construction and Improvement Services \$1,563,500

5000 Other Expenditures and Financing Uses

5100 Debt Service / Other Expenditures and Financing Uses

800 Other Objects

900 Other Uses of Funds

Total Debt Service / Other Expenditures and Financing Uses 271,465

5200 Interfund Transfers - Out

900 Other Uses of Funds

Total Interfund Transfers - Out 2,750,000

5900 Budgetary Reserve

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<u>Description</u>	<u>Amount</u>
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$4,146,465
TOTAL EXPENDITURES	\$23,461,951

Cash and Short-Term Investments		06/30/2022 Estimate		06/30/2023 Projection	
General Fund		10,576,000		8,176,000	
Public Purpose (Expendable) Trust Fund					
Other Comptroller-Approved Special Revenue Funds					
Athletic / School-Sponsored Extra Curricular Activities Fund		75,250		69,500	
Capital Reserve Fund - \$ 690, \$1850					
Capital Reserve Fund - \$ 1431		3,421,362		5,945,362	
Other Capital Projects Fund					
Debt Service Fund					
Food Service / Cafeteria Operations Fund		645,710		515,710	
Child Care Operations Fund					
Other Enterprise Funds					
Internal Service Fund					
Private Purpose Trust Fund		56,898		54,500	
Investment Trust Fund					
Pension Trust Fund					
Activity Fund					
Other Agency Fund					
Permanent Fund					
Total Cash and Short-Term Investments		\$14,775,220		\$14,761,072	

Long-Term Investments

General Fund	
Public Purpose (Expendable) Trust Fund	
Other Comptroller-Approved Special Revenue Funds	
Athletic / School-Sponsored Extra Curricular Activities Fund	
Capital Reserve Fund - \$ 690, \$1850	
Capital Reserve Fund - \$ 1431	
Other Capital Projects Fund	
Debt Service Fund	
Food Service / Cafeteria Operations Fund	
Child Care Operations Fund	
Other Enterprise Funds	
Internal Service Fund	
Private Purpose Trust Fund	
Investment Trust Fund	
Pension Trust Fund	
Activity Fund	
Other Agency Fund	
Other Agency Fund	

Long-Term Investments06/30/2022 Estimate06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments****TOTAL CASH AND INVESTMENTS****\$14,775,220****\$14,761,072**



Long-Term Indebtedness		06/30/2022 Estimate		06/30/2023 Projection	
General Fund					
0510 Bonds Payable	10,760,000			9,935,000	
0520 Extended-Term Financing Agreements Payable					
0530 Lease-Purchase Obligations					
0540 Accumulated Compensated Absences	285,000			305,000	
0550 Authority Lease Obligations					
0560 Other Post-Employment Benefits (OPEB)	2,373,790			2,398,790	
0599 Other Noncurrent Liabilities					
Total General Fund		\$13,418,790		\$12,638,790	

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

**Long-Term Indebtedness****06/30/2022 Estimate****06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

**Long-Term Indebtedness****06/30/2022 Estimate****06/30/2023 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund****Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund****Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund****Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund****Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable



Long-Term Indebtedness		06/30/2022 Estimate	06/30/2023 Projection
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness		\$13,418,790	\$12,638,790



**Short-Term Payables****06/30/2022 Estimate****06/30/2023 Projection**

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

**Total Short-Term Payables****TOTAL INDEBTEDNESS****\$13,418,790****\$12,638,790**

Account Description		Amounts
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance		
Total Ending Fund Balance - Committed, Assigned, and Unassigned		\$7,876,194
5900 Budgetary Reserve		300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		\$8,176,194

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒  
No ☐

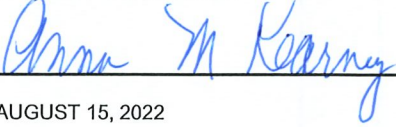
If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$23461951
Ending Unassigned Fund Balance	\$1587009
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.76%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-9-22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Kane Area SD	<b>County :</b> McKean	<b>AUN Number :</b> 109422303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/13/2022
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET



<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$300,000 has been included in the Budget for contingencies with may arise during the year which may not have been included in the Final Budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Blanace is the Estimated Ending Amount available to appropriation including the Budgetary Reserve.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committee Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	6,281,685	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,508,452	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$9,790,137</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	4,689,485	
7000 Revenue from State Sources	13,880,944	
8000 Revenue from Federal Sources	2,977,579	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$21,548,008</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$31,338,145</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	2,847,137
6113 Public Utility Realty Taxes	3,975
6114 Payments in Lieu of Current Taxes - State / Local	15,800
6115 Payments in Lieu of Current Taxes - Federal	197,288
6120 Current Per Capita Taxes, Section 679	17,289
6130 Current Taxpayer Relief Taxes - Proportional Assessments	260,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,289
6150 Current Act 511 Taxes - Proportional Assessments	755,302
6400 Delinquencies on Taxes Levied / Assessed by the LEA	310,800
6500 Earnings on Investments	32,500
6700 Revenues from LEA Activities	16,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	190,105
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	5,500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$4,689,485</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	9,093,543
7112 Basic Education Funding-Social Security	433,956
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	968,225
7311 Pupil Transportation Subsidy	397,724
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	299,611
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,000
7340 State Property Tax Reduction Allocation	427,909
7505 Ready to Learn Block Grant	246,106
7820 State Share of Retirement Contributions	1,974,870
<b>REVENUE FROM STATE SOURCES</b>	<b>\$13,880,944</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	429,297
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	48,528
8517 NCLB, Title IV - 21St Century Schools	32,623
8519 NCLB, Title VI - Flexibility and Accountability	26,118
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	490,299

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,697,815
8749 Other CARES Act Funding	170,049
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	73,250
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,600
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,977,579</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>21,548,008</b>



Act 1 Index (current): 5.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,847,500		
Amount of Tax Relief for Homestead Exclusions	<u>\$650,346</u>		
Total Approx. Tax Revenue:	\$3,497,846		
Approx. Tax Levy for Tax Rate Calculation:	\$3,810,143		

	Elk	Mckean	Total
2021-22 Data			
a. Assessed Value	\$10,223,747	\$190,679,950	\$200,903,697
b. Real Estate Mills	37.5300	17.7200	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$25,242,483	\$199,138,161	\$224,380,644
d. Assessed Value	\$10,192,297	\$190,810,030	\$201,002,327
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$383,697	\$3,378,849	\$3,762,546
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	11.24985%	88.75015%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$423,281	\$3,339,265	\$3,762,546
(f Total * g)			
i. Base Mills Subject to Index	41.4017	17.7200	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	86.83900%	90.53200%	90.11654%
k. Tax Levy Needed	\$428,635	\$3,381,508	\$3,810,143
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	42.0500	17.7200	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$428,586	\$3,381,154	\$3,809,740
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,159,394
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,847,137
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,847,500		
Amount of Tax Relief for Homestead Exclusions	<u>\$650,346</u>		
Total Approx. Tax Revenue:	\$3,497,846		
Approx. Tax Levy for Tax Rate Calculation:	\$3,810,143		

	Elk	Mckean	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	43.5545	18.6414	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$443,920	\$3,556,966	\$4,000,886
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$7,768.00	\$18,433.00	
Number of Homestead/Farmstead Properties	173	1818	1991
Median Assessed Value of Homestead Properties			\$43,806

Act 1 Index (current): 5.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,847,500		
Amount of Tax Relief for Homestead Exclusions	<u>\$650,346</u>		
Total Approx. Tax Revenue:	\$3,497,846		
Approx. Tax Levy for Tax Rate Calculation:	\$3,810,143		

	Elk	Mckean		Total	
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions		\$222,437	Lowering RE Tax Rate	\$0	\$222,437
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$427,909	Lowering RE Tax Rate	\$0	\$427,909
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$650,346

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Elk	10,192,297	42.0500	428,586				86.83900%		
Mckean	190,810,030	17.7200	3,381,154				90.53200%		
<b>Totals:</b>		<b>201,002,327</b>	<b>3,809,740</b>	-	650,346	=	3,159,394	X	90.11654% = 2,847,137
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					17,289
6130	<u>Current Taxpayer Relief Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6131	Current Act 1 Earned Income Taxes			0.200%	0.000%		268,041		260,000
<b>Total Current Taxpayer Relief Taxes– Proportional Assessments</b>							<b>268,041</b>		<b>260,000</b>
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		22,200		17,289
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>							<b>22,200</b>		<b>17,289</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		701,030		680,000
6152	Current Act 511 Occupation Taxes			100.0000	0.000		27,980		20,302
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		55,000		55,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>							<b>784,010</b>		<b>755,302</b>
<b>Total Act 511, Current Taxes</b>									<b>772,591</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>224,380,644</b>	<b>X</b>	<b>12</b>		<b>2,692,568</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>



LEA : 109422303 Kane Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	Current Real Estate Taxes									
	Elk	41.4017	42.0500	1.57%	Yes	5.2%				
	Mckean	17.7200	17.7200	0.00%	Yes	5.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.2%				
	Current Taxpayer Relief Taxes– Proportional Assessments									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	5.2%				
	Current Act 511 Taxes– Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
	Current Act 511 Taxes– Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.2%				
6152	Current Act 511 Occupation Taxes	100.0000	100.0000	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.2%				

LEA : 109422303 Kane Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,356,116
1200 Special Programs - Elementary / Secondary	2,146,067
1300 Vocational Education	193,363
1400 Other Instructional Programs - Elementary / Secondary	83,295
<b>Total Instruction</b>	<b>\$10,778,841</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	774,698
2200 Support Services - Instructional Staff	808,289
2300 Support Services - Administration	1,598,530
2400 Support Services - Pupil Health	259,111
2500 Support Services - Business	339,792
2600 Operation and Maintenance of Plant Services	1,733,450
2700 Student Transportation Services	705,213
2800 Support Services - Central	171,669
2900 Other Support Services	32,170
<b>Total Support Services</b>	<b>\$6,422,922</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	542,808
3300 Community Services	7,415
<b>Total Operation of Non-Instructional Services</b>	<b>\$550,223</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,563,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,563,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,096,465
5200 Interfund Transfers - Out	2,750,000
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,146,465</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$23,461,951</b>

LEA : 109422303 Kane Area SD

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		4,519,233
200 Personnel Services - Employee Benefits		3,209,954
300 Purchased Professional and Technical Services		71,000
400 Purchased Property Services		20,645
500 Other Purchased Services		277,182
600 Supplies		244,472
700 Property		13,500
800 Other Objects		130
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$8,356,116</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		928,848
200 Personnel Services - Employee Benefits		693,984
300 Purchased Professional and Technical Services		308,905
500 Other Purchased Services		200,600
600 Supplies		13,730
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$2,146,067</b>
<b>1300 <u>Vocational Education</u></b>		
300 Purchased Professional and Technical Services		2,500
500 Other Purchased Services		190,863
<b>Total Vocational Education</b>		<b>\$193,363</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		36,578
200 Personnel Services - Employee Benefits		8,191
300 Purchased Professional and Technical Services		20,000
500 Other Purchased Services		352
600 Supplies		18,174
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$83,295</b>
<b>Total Instruction</b>		<b>\$10,778,841</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		364,631
200 Personnel Services - Employee Benefits		246,545
300 Purchased Professional and Technical Services		131,503
500 Other Purchased Services		60
600 Supplies		31,216
800 Other Objects		743
<b>Total Support Services - Students</b>		<b>\$774,698</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		373,256
200 Personnel Services - Employee Benefits		291,495
300 Purchased Professional and Technical Services		22,150
400 Purchased Property Services		32,875

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Description	Amount
500 Other Purchased Services	25,221
600 Supplies	62,064
800 Other Objects	1,228
Total Support Services - Instructional Staff	\$808,289
2300 Support Services - Administration	
100 Personnel Services - Salaries	773,983
200 Personnel Services - Employee Benefits	563,029
300 Purchased Professional and Technical Services	112,505
400 Purchased Property Services	13,725
500 Other Purchased Services	46,610
600 Supplies	20,790
700 Property	55,000
800 Other Objects	12,888
Total Support Services - Administration	\$1,598,530
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	140,629
200 Personnel Services - Employee Benefits	100,256
300 Purchased Professional and Technical Services	8,000
600 Supplies	10,000
800 Other Objects	226
Total Support Services - Pupil Health	\$259,111
2500 Support Services - Business	
100 Personnel Services - Salaries	182,741
200 Personnel Services - Employee Benefits	128,881
300 Purchased Professional and Technical Services	14,001
500 Other Purchased Services	3,320
600 Supplies	2,000
800 Other Objects	8,849
Total Support Services - Business	\$339,792
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	520,108
200 Personnel Services - Employee Benefits	390,825
300 Purchased Professional and Technical Services	76,000
400 Purchased Property Services	228,820
500 Other Purchased Services	59,614
600 Supplies	400,610
700 Property	55,313
800 Other Objects	2,160
Total Operation and Maintenance of Plant Services	\$1,733,450
2700 Student Transportation Services	
100 Personnel Services - Salaries	2,880
200 Personnel Services - Employee Benefits	2,147
400 Purchased Property Services	5,000
500 Other Purchased Services	686,306
600 Supplies	8,880



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Description	Amount
Total Student Transportation Services	\$705,213
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	74,736
200 Personnel Services - Employee Benefits	49,301
300 Purchased Professional and Technical Services	31,767
500 Other Purchased Services	11,765
600 Supplies	2,250
800 Other Objects	1,850
Total Support Services - Central	\$171,669
2900 <u>Other Support Services</u>	
500 Other Purchased Services	32,170
Total Other Support Services	\$32,170
Total Support Services	\$6,422,922
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	209,283
200 Personnel Services - Employee Benefits	90,934
300 Purchased Professional and Technical Services	61,401
400 Purchased Property Services	27,550
500 Other Purchased Services	58,770
600 Supplies	86,840
800 Other Objects	8,030
Total Student Activities	\$542,808
3300 <u>Community Services</u>	
800 Other Objects	7,415
Total Community Services	\$7,415
Total Operation of Non-Instructional Services	\$550,223
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	1,563,500
Total Facilities Acquisition, Construction and Improvement Services	\$1,563,500
Total Facilities Acquisition, Construction and Improvement Services	\$1,563,500
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	271,465
900 Other Uses of Funds	825,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,096,465
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,750,000
Total Interfund Transfers - Out	\$2,750,000
5900 <u>Budgetary Reserve</u>	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	300,000
<b>Total Budgetary Reserve</b>	<b>\$300,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,146,465</b>
<b>TOTAL EXPENDITURES</b>	<b>\$23,461,951</b>

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	10,576,000	8,176,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	75,250	69,500
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,421,362	5,945,362
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	645,710	515,710
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	56,898	54,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$14,775,220</b>	<b>\$14,761,072</b>

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,775,220	\$14,761,072

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	10,760,000	9,935,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	285,000	305,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,373,790	2,398,790
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$13,418,790</b>	<b>\$12,638,790</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		



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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$13,418,790	\$12,638,790

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$13,418,790	\$12,638,790

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,289,185
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,587,009
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,876,194
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,176,194