LEA Name: Kane Area SD

Class: 3

AUN Number: 109422303

County: McKean

### FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

	General Fund Budget Approval	
	Date of Adoption of the General Fund Budget: 06/09/2022	
President of the Board - Original Signature Required	lesson	0 9 2022 Date
Secretary of the Board - Original Signature Required		<u>La 9 2022</u>
Chief School Administrator - Original Signature Requ	ired	Date 2033
Jessica Gabriel		(814)837-9570 Extn :1205
Contact Person		Telephone Extension
jgabriel@kasd.net		
Email Address		

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY:	AUN: 109422303
Loschool district shall approve an increase in real property taxes unless it has adopted a budget that includes an esending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:	I I approve an increase in real property taxes unless it has adopted a budget that includes an estimated, designated fund balance (unassigned) less than the specified percentage of its total budgeted	hat includes an estimated, its total budgeted
Total Budgeted Expenditures	Fund Balance % Limit (less than)	% Limit 1)
Less Than or Equal to \$11,999,999	12.0%	
Between \$12,000,000 and \$12,999,999	11.5%	
Between \$13,000,000 and \$13,999,999	11.0%	
Between \$14,000,000 and \$14,999,999	10.5%	
Between \$15,000,000 and \$15,999,999	10.0%	
Between \$16,000,000 and \$16,999,999	85.6	
Between \$17,000,000 and \$17,999,999	%0.6	
Between \$18,000,000 and \$18,999,999	8.5%	
Greater Than or Equal to \$19,000,000	8.0%	
Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?		Yes
		No
If yes, see information below, taken from the 2022-2023 General Fund Budget.	dget.	

Page 2

Total Budgeted Expenditures	\$23461951
Ending Unassigned Fund Balance	\$1587009
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.76%
The Estimated Ending Unassigned Fund Balance is within the allowable limits.	Yes
	ON.

I hereby certify that the above information is accurate and complete.

	Carmy
SIGNATURE OF SUPERINTENDENT	Ann M

рате 6 - 9 -

DUE DATE: AUGUST 15, 2022

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County:	AUN Number :
Kane Area SD	McKean	109422303

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD

**PRESIDENT** 

DATE

**DUE DATE:** 

IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

LEA: 109422303 Kane Area SD 2022-2023 Final General Fund Budget

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8420	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committee Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.
0808	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Blanace is the Estimated Ending Amount available to appropriation including the Budgetary Reserve.
<u>Val Number</u> 8060	Description Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Justification  The Budgetary Reserve of \$300,000 has been included in the Budget for confingencies with may arise during the year which may not have been included in the Final Budget.

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### **AMOUNTS**

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation	on
During The Fiscal Year	

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance 6,281,685

0840 Assigned Fund Balance

0850 Unassigned Fund Balance 3,508,452

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$9,790,137

### **Estimated Revenues And Other Financing Sources**

6000 Revenue from Local Sources 4,689,485 7000 Revenue from State Sources 13,880,944

8000 Revenue from Federal Sources 2,977,579

9000 Other Financing Sources

Total Estimated Revenues And Other Financing Sources

\$21,548,008

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$31,338,145

Estimated Revenues and Other Financing Sources: Detail

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2022-2023 Final General Fund Budget

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Page 6	
490,299	8743 ESSER II - Elementary and Secondary School Emergency Relief Fund
811,82	8519 NCLB, Title VI - Flexibility and Accountability
529,25	8517 NCLB, Title IV - 21St Century Schools
48,528	Disadvantaged 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals
762,624	REVENUE FROM FEDERAL SOURCES  8514 NCLB, Title I - Improving the Academic Achievement of the
<b>776</b> '088'E1\$	REVENUE FROM STATE SOURCES
078,479,1	7820 State Share of Retirement Contributions
901,8 <del>1</del> 2	7505 Ready to Learn Block Grant
906,724 201,346	7340 State Property Tax Reduction Allocation
000,61	7330 Health Services (Medical, Dental, Nurse, Act 25)
119,692	7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy
427,79£	7311 Pupil Transportation Subsidy
922,896	7277 Special Education funds for School-Aged Pupils
20,000	7160 Tuition for Orphans Subsidy
926,654	7112 Basic Education Funding-Social Security
6,093,643	7111 Basic Education Funding-Formula
	REVENUE FROM STATE SOURCES
987'689'7\$	KEVENUE FROM LOCAL SOURCES
2,500	6990 Refunds and Other Miscellaneous Revenue
9'000	6920 Contributions and Donations from Private Sources
15,000	6910 Rentals
301,061	6800 Revenues from Intermediary Sources / Pass-Through Funds
16,500	6700 Revenues from LEA Activities
32,500	6500 Earnings on Investments
310,800	6400 Delinquencies on Taxes Levied / Assessed by the LEA
765,302	6150 Current Act 511 Taxes - Proportional Assessments
682,71	6140 Current Act 511 Taxes - Flat Rate Assessments
260,000	6130 Current Taxpayer Relief Taxes - Proportional Assessments
982,71	6120 Current Per Capita Taxes, Section 679
882,791	6115 Payments in Lieu of Current Taxes - Federal
15,800	6114 Payments in Lieu of Current Taxes - State / Local
3,975	6113 Public Utility Realty Taxes
761,748,2	6111 Current Real Estate Taxes
	REVENUE FROM LOCAL SOURCES

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES  8744 ARP ESSER - Elementary and Secondary School Emergency Relief	1,697,815
Fund 8749 Other CARES Act Funding	170,049
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	73,250
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,600
REVENUE FROM FEDERAL SOURCES	\$2,977,579
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,548,008

Real Estate Tax Rate (RETR) Report
------------------------------------

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

42,847,137

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2022-2023 Final General Fund Budget

(n \* Est. Pct. Collection)

o. Net Tax Revenue Generated By Mills

AUN: 109422303 Kane Area SD

			(m - Amount of Tax Relief for Homestead Exclusions)	
†6 <b>5</b> '631'8\$			n. Tax Levy minus Tax Relief for Homestead Exclusions	
			(b * 0001 \ I)	
047,608,6\$	431,186,6\$	\$458,586	m. Tax Levy Generated by Mills	·III
			(K \ 9 * 1000)	
	17.7200	42.0500	I. 2022-23 Real Estate Tax Rate	
			(Approx. Tax Levy * g)	
£\$1,018,E\$	83,381,508	\$458,635	К. Тах Levy Needed	
%+9911°06	90.53200%	%00688.98	j. Weighted Avg. Collection Percentage	
			Calculation of Tax Rates and Levies Generated	
			(h / (d-e) $^*$ (1000) if reassessment	
			tnəməsəsəsən on fi (0001 $^{\star}$ s \ h)	
	17.7200	7104.14	i. Base Mills Subject to Index	
			(g * lstoT t)	
945,267,6\$	\$3,339,265	\$453,281	- h. Rebalanced 2021-22 Tax Levy	Ш
%00000.001	88.75015%	11.24985%	g. Percent of Total Market Value	
			2022-23 Calculations	
ou altra utat	0.00.00	(+	(d * s)	
979,797,546	6 <del>1</del> 8,875,6\$	Z69'E8E\$	f. 2021-22 Tax Levy	
_			2021-22 Calculations	
0\$	0\$	0\$	e. Assessed Value of New Constr/ Renov	
726,200,102\$	060,018,061\$	762,261,01\$	d. Assessed Value	
449,386,422\$	191,851,691\$	\$25,242,483	c. 2020 STEB Market Value	
			2022-23 Data	1
	0027.71	37.5300	b. Real Estate Mills	
769,809,002\$	096'649'061\$	\$10,223,747	a. Assessed Value	
			2021-22 Data	
Total	Мскеап	EIK		
10,01		£41,018,E\$	rox. Tax Levy for Tax Rate Calculation:	ıdd₩
		948,764,6\$	I Approx. Tax Revenue:	
		<u>8650,346</u>	unt of Tax Relief for Homestead Exclusions	
		008,748, <u>2</u> \$	rox. Tax Revenue from RE Taxes:	
		7	ber of Decimals For Tax Rate Calculation:	шnN
Section 672.1 Method Choice: (a)(1)		Кеvenue	ulation Method:	
		<u> </u>	l Index (current): 5.2%	ł joA
			MA 80:84:11 S20S/9/8 bət	
Multi-County Rebalancing Based			4: 109422303 Kane Area SD	4UA

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### Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Total

\$4,000,886

\$0

\$0

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AUN: 109422303 Kane Area SD

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Act 1 Index (current): 5.2%

**Index Maximums** 

IV.

Revenue **Calculation Method:** 2 Number of Decimals For Tax Rate Calculation: \$2,847,500 Approx. Tax Revenue from RE Taxes: \$650,346 Amount of Tax Relief for Homestead Exclusions \$3,497,846 **Total Approx. Tax Revenue:** 

Approx. Tax Levy for Tax Rate Calculation:

p. Maximum Mills Based On Index

\$3,810,143
Elk

43.5545

q. Mills In Excess of Index 0.0000 (if (I > p), (I - p))

r. Maximum Tax Levy Based On Index \$443,920 (p / 1000 \* d)

s. Millage Rate within Index? (If I > p Then No)

(i \* (1 + Index))

t. Tax Levy In Excess of Index

(t \* Est. Pct. Collection)

(if (m > r), (m - r))u.Tax Revenue In Excess of Index Section 672.1 Method Choice: (a)(1)

Mckean	

18.6414	

0.0000

\$3,556,966

Yes

\$0

\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead
V.	Number of Homestead/Farmstead Properties

Median Assessed Value of Homestead Properties

,768.00	
173	
	7,768.00 173

Yes

\$0

\$0

\$18,43	33.00
---------	-------

1991

2022-2023 Final General Fund Budget
Read Estate Tax Rate (RETR) Report
Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

976,030\$

0\$

606'424	0\$	Lowering RE Tax Rate	606,724\$	tead Exclusions	State Property Tax Reduction Allocation used for: Homest
\$222°+437	0\$	Lowering RE Tax Rate	\$222,437	r: Homestead Exclusions	Portion of Act 1 EIT Revenue Used for Tax Relief used for
	IstoT		Мскеал	EIK	
		*		£41,018,E\$	Approx. Tax Levy for Tax Rate Calculation:
				948,764,8\$	Total Approx. Tax Revenue:
				<del>946,0334</del> 6	Amount of Tax Relief for Homestead Exclusions
				\$2,847,500	Approx. Tax Revenue from RE Taxes:
				7	Number of Decimals For Tax Rate Calculation:
	(1)(s)	Section 672.1 Method Choice:		Веvenue	Calculation Method:
					Act 1 Index (current): 5.2%

0\$

Amount of Tax Relief from State/Local Sources

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Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

### 2022-2023 Final General Fund Budget

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### **Local Education Agency Tax Data**

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511 Page - 1 of 1

CODE

6111 <u>Curr</u>	ent Real Estate Taxes	Amount of Tax F		stead	Net Tax Revenue
County Na	me Taxable Assessed Value Real Estate Mills Tax Levy Ge	nerated by Mills Homestead Exc	<u>clusions</u> <u>Exclusions</u>	Percent Collected	Generated By Mills
Elk	10,192,297 42.0500	428,586		86.83900%	
Mckean	190,810,030 17.7200	3,381,154		90.53200%	
Totals:	201,002,327	3,809,740 -	650,346 = 3,159	90.11654%	= 2,847,137
		<u>Rate</u>			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$5.00			17,289
6130	Current Taxpayer Relief Taxes- Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6131	Current Act 1 Earned Income Taxes	0.200%	0.000%	268,041	260,000
	Total Current Taxpayer Relief Taxes – Proportional Assessments			268,041	260,000
6140	Current Act 511 Taxes- Flat Rate Assessments	<u>Rate</u>	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	22,200	17,289
6142	Current Act 511 Occupation Taxes- Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes- Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes- Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			22,200	17,289
6150	Current Act 511 Taxes- Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	701,030	680,000
6152	Current Act 511 Occupation Taxes	100.0000	0.000	27,980	20,302
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	55,000	55,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes- Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			784,010	755,302
	Total Act 511, Current Taxes				772,591
		Act 511 Tax Limit>	224,380,644 X	12	2,692,568
			Market Value	Mills	(511 Limit)

Comparison of Tax Rate Changes to Index

2022-2023 Final General Fund Budget LEA: 109422303 Kane Area SD

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Total Percent   Pace of than 1			ax Rate	T IsnoifibbA				ırged in:	Tax Rate Cha		
Elk   Mckean   Mcke	or equal to	Change in		2021-22	xəpul	or equal to	ni agnada	2022-23		Description	Tax Functio n
Mckean Mc										Current Real Estate Taxes	1119
### Solution For Capita Taxes, Section 679  ### Solution For Capita Taxes					%2.3	SəY	%73.1	42.0500	7104.14	EIK	
### Solid Procession   Solid Pro					%Z.3	SəY	%00'0	17.7200	17.7200	<b>у</b> скевп	
Same of the state of the stat					%Z.3	SəY	%00.0	00.3\$	00'9\$	Current Per Capita Taxes, Section 679	6120
## Current Act 511 Per Capita Taxes					%Z:9	səX	%00.0	%002.0	%002.0	ssments	<del>9</del> ssA
### Solid Proportional Assessments  ### Solid Proportional Assessm										etnemssesse Aste Rate Assessments	<u>Curre</u>
Current Act 511 Occupation Taxes 100.0000 100.0000 100.0000 Yes 5.2%					%Z.3	səY	%00.0	00'9\$	00.3\$		
N.710					%Z.∂	səY	%00.0	%009'0	%009'0	SexeT emoonl bearned Its to A treme Taxes	1919
				,	%2.3	SəY	%00.0	100.000	100.000	Current Act 511 Occupation Taxes	6152
Current Act 511 Real Estate Transfer Taxes 0.500% 0.500% Ves 5.2%					%Z.3	SəY	%00.0	%009'0	0.500%	Surrent Act 511 Real Estate Transfer Taxes	6153

\$23,461,951

2022-2023 Final General Fund Budget	Estimated Expenditures and Other Financing Uses: Budget Summary
LEA: 109422303 Kane Area SD	
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Description	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,356,116
1200 Special Programs - Elementary / Secondary	2,146,067
1300 Vocational Education	193,363
1400 Other Instructional Programs - Elementary / Secondary	83,295
Total Instruction	\$10,778,841
2000 Support Services	
2100 Support Services - Students	774,698
2200 Support Services - Instructional Staff	808,289
2300 Support Services - Administration	1,598,530
2400 Support Services - Pupil Health	259,111
2500 Support Services - Business	339,792
2600 Operation and Maintenance of Plant Services	1,733,450
2700 Student Transportation Services	705,213
2800 Support Services - Central	171,669
2900 Other Support Services	32,170
Total Support Services	\$6,422,922
3000 Operation of Non-Instructional Services	
3200 Student Activities	542,808
3300 Community Services	7,415
Total Operation of Non-Instructional Services	\$550,223
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,563,500
Total Facilities Acquisition, Construction and Improvement Services	\$1,563,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,096,465
5200 Interfund Transfers - Out	2,750,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$4,146,465

Total Estimated Expenditures and Other Financing Uses

Estimated Expenditures and Other Financing Uses: Detail

973,256 964,162 971,22 578,26	Page 14	2200 Support Services - Instructional Staff 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services
869'777\$		Total Support Services - Students
169,496 645,845 603,161 612,16 647		2100 Support Services - Students 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 500 Other Purchased Services 600 Supplies 800 Other Objects
140,011,014		2000 Support Services
148,877,01\$		Total Instruction
96 <b>ፘ'</b> 28\$ ታረ <b>।</b> '8।		Total Other Instructional Programs - Elementary / Secondary
873,88 161,8 000,02 238 51,81		1400 Other Instructional Programs - Elementary / Secondary 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 500 Other Purchased Services 600 Supplies
£9£'£61\$		Total Vocational Education
2,500 598,091		1300 <u>Vocational Education</u> 300 Purchased Professional and Technical Services 500 Other Purchased Services
490'971'7\$		Total Special Programs - Elementary / Secondary
928,848 693,984 308,905 200,600 13,730		1200 <u>Special Programs - Elementary / Secondary</u> 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 500 Other Purchased Services 600 Supplies
911'998'8\$		Total Regular Programs - Elementary / Secondary
\$5.913,4 \$4.000,65 \$4.000 \$4.000 \$81,772 \$1,600 \$13,600 \$130		1100 Regular Programs - Elementary / Secondary 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Property Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects
		1000 Instruction
<u>inuomA</u>		Description
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2022-2023 Final General Fund Budget

2022-2023 Final General Fund Budget	Estimated Expenditures and Other Financing Uses: Detai
LEA: 109422303 Kane Area SD	
Printed 6/9/2022 11:48:14 AM	Page - 2 of 4
<u>Description</u>	Amount
<ul><li>500 Other Purchased Services</li><li>600 Supplies</li><li>800 Other Objects</li></ul>	25,221 62,064 1,228
Total Support Services - Instructional Staff	\$808,289
2300 Support Services - Administration	\$4000J200
100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property	773,983 563,029 112,505 13,725 46,610 20,790
800 Other Objects	55,000
Total Support Services - Administration	12,888 \$1,598,530
2400 Support Services - Pupil Health  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 600 Supplies 800 Other Objects	140,629 100,256 8,000 10,000 226
Total Support Services - Pupil Health	\$259,111
2500 Support Services - Business  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 500 Other Purchased Services 600 Supplies 800 Other Objects	182,741 128,881 14,001 3,320 2,000 8,849
Total Support Services - Business	\$339,792
2600 Operation and Maintenance of Plant Services  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects	520,108 390,825 76,000 228,820 59,614 400,610 55,313 2,160
Total Operation and Maintenance of Plant Services	\$1,733,450
2700 Student Transportation Services  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 400 Purchased Property Services 500 Other Purchased Services 600 Supplies	2,880 2,147 5,000 686,306 9e 15

Estimated Expenditures and Other Financing Uses: Detail

	Oversel vertical vert
\$2,750,000	JuO - araiterfund Transfer - Out
2,750,000	5200 Interfund Transfers - Out 900 Other Uses of Funds
99 <del>1</del> '960'l\$	Total Debt Service / Other Expenditures and Financing Uses
294,17S 000,2S8	5000 Offier Expenditures and Financing Uses 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> 800 Other Oses of Funds
009'899'1\$	Total Facilities Acquisition, Construction and Improvement Services
003,583,18	
003,583,1 003,583,12	Total Facilities Acquisition, Construction and Improvement Services
V E63 E00	4000 Facilities Acquisition, Construction and Improvement Services 400 Purchased Property Services
	4000 Facilities Acquisition, Construction and Improvement Services
\$220,223	Total Operation of Non-Instructional Services
914,7\$	Total Community Services
314,7	3300 <u>Community Services</u> 800 Other Objects
808'79\$\$	Total Student Activities
882,602 \$\rho\epsilon\text{60}\$ \$\rho\rho\phi\text{18}\$ \$\rho\rho\rho\text{18}\$ \$\rho\rho\rho\rho\rho\rho\rho\rho\rho\rho	3200 <u>Student Activities</u> 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 600 Cupplies
276'727'9\$	Total Support Services 3000 Operation of Non-Instructional Services
071,45\$	Total Other Support Services
071,28	500 Other Purchased Services
	2900 Other Support Services
699'\Z\\$	Total Support Services - Central
367,47 106,64 387,11 032,2 038,1	2800 Support Services - Central 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 500 Other Purchased Services 600 Supplies 600 Supplies
\$1706,213	Total Student Transportation Services
<u>inuomA</u>	Description
Page - 3 of	FEA : 109422303       Kane Area SD         Printed 6/9/2022 11:48:14 AM
	1 EV - 1001/32302 Kepp Area CD

5900 Budgetary Reserve

2022-2023 Final General Fund Budget

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<u>Amount</u>

300,000

\$300,000

\$4,146,465

\$23,461,951

2022-2023 Fina	General	Fund	Budget
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LEA: 109422303 Kane Area SD

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**Description** 

800 Other Objects

Total Budgetary Reserve

Total Other Expenditures and Financing Uses

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TOTAL EXPENDITURES

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Page - 1 of 2

Kane Area SD LEA: 109422303 2022-2023 Final General Fund Budget

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10,576,000 000,871,8 General Fund 06/30/2023 Projection 06/30/2022 Estimate Cash and Short-Term Investments

009'69 75,250 Athletic / School-Sponsored Extra Curricular Activities Fund Other Comptroller-Approved Special Revenue Funds Public Purpose (Expendable) Trust Fund

296,346,3 3,421,362 Capital Reserve Fund - § 1431 Capital Reserve Fund - § 690, §1850

017,818 017,848 Food Service / Cafeteria Operations Fund Debt Service Fund

Internal Service Fund Other Enterprise Funds

Investment Trust Fund 94,500 868'99 Private Purpose Trust Fund

Activity Fund Pension Trust Fund

\$14,761,072 \$14,775,220 Total Cash and Short-Term Investments Permanent Fund

06/30/2023 Projection <u>06/30/2022</u> Estimate Long-Term Investments

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

General Fund

Ofher Agency Fund

Child Care Operations Fund

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Public Purpose (Expendable) Trust Fund

Other Enterprise Funds Child Care Operations Fund

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Activity Fund Pension Trust Fund

Ofher Agency Fund

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LEA: 109422303 Kane Area SD

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**Long-Term Investments** 

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments** 

TOTAL CASH AND INVESTMENTS

\$14,775,220

\$14,761,072

### Schedule Of Indebtedness (DEBT)

2022-2023 Final General Fund Budget

LEA: 109422303 Kane Area SD

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		Public Purpose (Expendable) Trust Fund
067,858,21\$	067,814,61\$	Total General Fund
		0599 Other Noncurrent Liabilities
2,398,790	067,575,2	0560 Other Post-Employment Benefits (OPEB)
		0550 Authority Lease Obligations
302,000	285,000	0540 Accumulated Compensated Absences
		0530 Lease-Purchase Obligations
		0520 Extended-Term Financing Agreements Payable
000,356,6	000,097,01	0210 Bonds Payable
		General Fund
06/30/2023 Projection	<u>06/30/2022</u> Estimate	Long-Term Indebtedness

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

Total Public Purpose (Expendable) Trust Fund

0599 Other Noncurrent Liabilities

### Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

Total Other Comptroller-Approved Special Revenue Funds 0599 Other Noncurrent Liabilities

### Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0550 Authority Lease Obligations 0540 Accumulated Compensated Absences

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

### Total Athletic / School-Sponsored Extra Curricular Activities Fund

### Capital Reserve Fund - § 690, §1850

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

06/30/2023 Projection

06/30/2022 Estimate

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Long-Term	Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

### Total Capital Reserve Fund - § 690, §1850

### Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

### Total Capital Reserve Fund - § 1431

### Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

### **Total Other Capital Projects Fund**

### **Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

### **Total Debt Service Fund**

### Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

DEBT)	Schedule Of Indebtedness (
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06/30/2023 Projection

06/30/2022 Estimate

2022-2023 Final General Fund Budget LEA: 109422303 Kane Area SD

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### Long-Term Indebtedness

0560 Other Post-Employment Benefits (OPEB) 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

### Child Care Operations Fund

0210 Bouds Payable

0520 Extended-Term Financing Agreements Payable

0540 Accumulated Compensated Absences

0530 Lease-Purchase Obligations

0550 Authority Lease Obligations

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0260 Other Post-Employment Benefits (OPEB)

# 0599 Other Moncurrent Liabilities Total Child Care Operations Fund

### Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences 0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

### Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

### Total Internal Service Fund

### Private Purpose Trust Fund

0210 Bonds Payable

0520 Extended-Term Financing Agreements Payable 0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

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06/30/2023 Projection

06/30/2022 Estimate

### 2022-2023 Final General Fund Budget

LEA: 109422303 Kane Area SD

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**Long-Term Indebtedness** 

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### Investment Trust Fund 0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable 0530 Lease-Purchase Obligations 0540 Accumulated Compensated Absences 0550 Authority Lease Obligations 0560 Other Post-Employment Benefits (OPEB) 0599 Other Noncurrent Liabilities **Total Investment Trust Fund Pension Trust Fund** 0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable 0530 Lease-Purchase Obligations 0540 Accumulated Compensated Absences 0550 Authority Lease Obligations 0560 Other Post-Employment Benefits (OPEB) 0599 Other Noncurrent Liabilities **Total Pension Trust Fund Activity Fund** 0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable 0530 Lease-Purchase Obligations

### **Total Activity Fund**

### Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations

0550 Authority Lease Obligations

0599 Other Noncurrent Liabilities

0540 Accumulated Compensated Absences

0540 Accumulated Compensated Absences

0560 Other Post-Employment Benefits (OPEB)

- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

### **Total Other Agency Fund**

### **Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

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2022-2023 Final General Fund Budget

LEA: 109422303 Kane Area SD

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06/30/2023 Projection

06/30/2022 Estimate

Long-Term Indebtedness

0530 Lease-Purchase Obligations

0550 Authority Lease Obligations 0540 Accumulated Compensated Absences

0560 Other Post-Employment Benefits (OPEB)

0599 Other Moncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$12,638,790

067,814,51\$

Schedule Of Indebtedness (DEBT)

06/30/2023 Projection

LEA: 109422303 Kane Area SD

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**Short-Term Payables** 

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Short-Term Payables
TOTAL INDEBTEDNESS

\$13,418,790

06/30/2022 Estimate

\$12,638,790

Page 25

761'9**21**'8\$

2022-2023 Final General Fund Budget

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve

Page - 1 of 1

2900 Budgetary Reserve	000,008
Total Ending Fund Balance - Committed, Assigned, and Unassigned	<b>761</b> '928'2\$
0820 Unassigned Fund Balance	600,78 <del>3</del> ,1
eparage Fund Balance	
0830 Committed Fund Balance	381,682,8
0820 Restricted Fund Balance	
0810 Nonspendable Fund Balance	
Account Description	a³nuomA

### CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT:	COUNTY:	AUN	:	
Kane Area SD	McKean	1094	22303	
No school district shall approve an increase in real prending unreserved undesignated fund balance (unas expenditures:	operty taxes unless it has a signed) less than the specif	dopted a budget that in led percentage of its tot	cludes ar al budge	n estimated ted
Total Budgeted Expenditures		Fund Balance % Limit (less than)		
Less Than or Equal to \$11,999,999		12.0%		
Between \$12,000,000 and \$12,999,999		11.5%		
Between \$13,000,000 and \$13,999,999		11.0%		
Between \$14,000,000 and \$14,999,999		10.5%		
Between \$15,000,000 and \$15,999,999		10.0%		
Between \$16,000,000 and \$16,999,999		9.5%		
Between \$17,000,000 and \$17,999,999		9.0%		
Between \$18,000,000 and \$18,999,999		8.5%		
Greater Than or Equal to \$19,000,000		8.0%		
Did you raise property taxes in SY 2022-2023 (compared to 2021-2023) in Sy 2022-2023 (compared to 2021-2023) fyes, see information below, taken from the 2022-2023 General F			Yes No	X
Total Budgeted Expenditures				\$23461951
Ending Unassigned Fund Balance				\$1587009
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures				6.76%
The Estimated Ending Unassigned Fund Balance is within the allow	vable limits.  above information is accurate a	nd complete	Yes No	X
		ma complete.		
SIGNATURE OF SUPERINTENDENT  MAN M KARNEY	DATE	-9-22		
DUE DATE: AUGUST 15, 2022				,

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# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County:	AUN Number :
Kane Area SD	McKean	109422303

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD

PRESIDENT

DATE

DUE DATE:

IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET Printed 6/10/2022 11:40:37 AM

Page - 1 of 1

Val Number	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$300,000 has been included in the Budget for contingencies with may arise during the year which may not have been included in the Final Budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Blanace is the Estimated Ending Amount available to appropriation including the Budgetary Reserve.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committee Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.

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Page - 1 of 1

<u>ITEM</u> <u>AMOUNTS</u>
----------------------------

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance 6,281,685

0840 Assigned Fund Balance

0850 Unassigned Fund Balance 3,508,452

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$9,790,137

**Estimated Revenues And Other Financing Sources** 

6000 Revenue from Local Sources 4,689,485
7000 Revenue from State Sources 13,880,944
8000 Revenue from Federal Sources 2,977,579

9000 Other Financing Sources

Total Estimated Revenues And Other Financing Sources \$21,548,008

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$31,338,14<u>5</u>

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REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,847,137
6113 Public Utility Realty Taxes	3,975
6114 Payments in Lieu of Current Taxes - State / Local	15,800
6115 Payments in Lieu of Current Taxes - Federal	197,288
6120 Current Per Capita Taxes, Section 679	17,289
6130 Current Taxpayer Relief Taxes - Proportional Assessments	260,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,289
6150 Current Act 511 Taxes - Proportional Assessments	755,302
6400 Delinquencies on Taxes Levied / Assessed by the LEA	310,800
6500 Earnings on Investments	32,500
6700 Revenues from LEA Activities	16,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	190,105
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	5,500
REVENUE FROM LOCAL SOURCES	\$4,689,485
DEVENUE FROM CTATE COURCES	
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,093,543
	9,093,543 433,956
7111 Basic Education Funding-Formula	•
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security	433,956
<ul><li>7111 Basic Education Funding-Formula</li><li>7112 Basic Education Funding-Social Security</li><li>7160 Tuition for Orphans Subsidy</li></ul>	433,956 20,000
<ul> <li>7111 Basic Education Funding-Formula</li> <li>7112 Basic Education Funding-Social Security</li> <li>7160 Tuition for Orphans Subsidy</li> <li>7271 Special Education funds for School-Aged Pupils</li> </ul>	433,956 20,000 968,225
<ul> <li>7111 Basic Education Funding-Formula</li> <li>7112 Basic Education Funding-Social Security</li> <li>7160 Tuition for Orphans Subsidy</li> <li>7271 Special Education funds for School-Aged Pupils</li> <li>7311 Pupil Transportation Subsidy</li> </ul>	433,956 20,000 968,225 397,724
<ul> <li>7111 Basic Education Funding-Formula</li> <li>7112 Basic Education Funding-Social Security</li> <li>7160 Tuition for Orphans Subsidy</li> <li>7271 Special Education funds for School-Aged Pupils</li> <li>7311 Pupil Transportation Subsidy</li> <li>7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy</li> </ul>	433,956 20,000 968,225 397,724 299,611
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 7311 Pupil Transportation Subsidy 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25)	433,956 20,000 968,225 397,724 299,611 19,000
<ul> <li>7111 Basic Education Funding-Formula</li> <li>7112 Basic Education Funding-Social Security</li> <li>7160 Tuition for Orphans Subsidy</li> <li>7271 Special Education funds for School-Aged Pupils</li> <li>7311 Pupil Transportation Subsidy</li> <li>7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy</li> <li>7330 Health Services (Medical, Dental, Nurse, Act 25)</li> <li>7340 State Property Tax Reduction Allocation</li> </ul>	433,956 20,000 968,225 397,724 299,611 19,000 427,909
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 7311 Pupil Transportation Subsidy 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25) 7340 State Property Tax Reduction Allocation 7505 Ready to Learn Block Grant	433,956 20,000 968,225 397,724 299,611 19,000 427,909 246,106
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 7311 Pupil Transportation Subsidy 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25) 7340 State Property Tax Reduction Allocation 7505 Ready to Learn Block Grant 7820 State Share of Retirement Contributions	433,956 20,000 968,225 397,724 299,611 19,000 427,909 246,106 1,974,870
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 7311 Pupil Transportation Subsidy 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25) 7340 State Property Tax Reduction Allocation 7505 Ready to Learn Block Grant 7820 State Share of Retirement Contributions  REVENUE FROM STATE SOURCES REVENUE FROM FEDERAL SOURCES 8514 NCLB, Title I - Improving the Academic Achievement of the	433,956 20,000 968,225 397,724 299,611 19,000 427,909 246,106 1,974,870
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 7311 Pupil Transportation Subsidy 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25) 7340 State Property Tax Reduction Allocation 7505 Ready to Learn Block Grant 7820 State Share of Retirement Contributions  REVENUE FROM STATE SOURCES  REVENUE FROM FEDERAL SOURCES 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality	433,956 20,000 968,225 397,724 299,611 19,000 427,909 246,106 1,974,870 \$13,880,944
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 7311 Pupil Transportation Subsidy 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25) 7340 State Property Tax Reduction Allocation 7505 Ready to Learn Block Grant 7820 State Share of Retirement Contributions  REVENUE FROM STATE SOURCES REVENUE FROM FEDERAL SOURCES 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	433,956 20,000 968,225 397,724 299,611 19,000 427,909 246,106 1,974,870 \$13,880,944
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 7311 Pupil Transportation Subsidy 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25) 7340 State Property Tax Reduction Allocation 7505 Ready to Learn Block Grant 7820 State Share of Retirement Contributions  REVENUE FROM STATE SOURCES  REVENUE FROM FEDERAL SOURCES 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	433,956 20,000 968,225 397,724 299,611 19,000 427,909 246,106 1,974,870 \$13,880,944 429,297 48,528
7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 7311 Pupil Transportation Subsidy 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25) 7340 State Property Tax Reduction Allocation 7505 Ready to Learn Block Grant 7820 State Share of Retirement Contributions  REVENUE FROM STATE SOURCES  REVENUE FROM FEDERAL SOURCES 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals 8517 NCLB, Title IV - 21St Century Schools	433,956 20,000 968,225 397,724 299,611 19,000 427,909 246,106 1,974,870 \$13,880,944  429,297 48,528 32,623

**Amount** 

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,697,815
8749 Other CARES Act Funding	170,049
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	73,250
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,600
REVENUE FROM FEDERAL SOURCES	\$2,977,579
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,548,008

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### Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

AUN: 109422303 Kane Area SD

Act 1 Index (current): 5.2%

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Section 672.1 Method Choice: (a)(1)

Calcu	lation Method:	Revenue		Section 672.1 Method Choice: (a)(1)
Numb	per of Decimals For Tax Rate Calculation:	2		
Appro	ox. Tax Revenue from RE Taxes:	\$2,847,500		
Amou	unt of Tax Relief for Homestead Exclusions	<u>\$650,346</u>		
Total	Approx. Tax Revenue:	\$3,497,846		
Appr	ox. Tax Levy for Tax Rate Calculation:	\$3,810,143		
		Elk	Mckean	Total
	2021-22 Data			
	a. Assessed Value	\$10,223,747	\$190,679,950	\$200,903,697
	b. Real Estate Mills	37.5300	17.7200	
l. 2	2022-23 Data			
	c. 2020 STEB Market Value	\$25,242,483	\$199,138,161	\$224,380,644
	d. Assessed Value	\$10,192,297	\$190,810,030	\$201,002,327
	e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
:	2021-22 Calculations			
	f. 2021-22 Tax Levy	\$383,697	\$3,378,849	\$3,762,546
	(a * b)			
2	2022-23 Calculations			
II.	g. Percent of Total Market Value	11.24985%	88.75015%	100.00000%
	h. Rebalanced 2021-22 Tax Levy	\$423,281	\$3,339,265	\$3,762,546
	(f Total * g)			
	i. Base Mills Subject to Index	41.4017	17.7200	
	(h / a * 1000) if no reassessment			
	(h / (d-e) * 1000) if reassessment			
(	Calculation of Tax Rates and Levies Generated			
	j. Weighted Avg. Collection Percentage	86.83900%	90.53200%	90.11654%
	k. Tax Levy Needed	\$428,635	\$3,381,508	\$3,810,143
	(Approx. Tax Levy * g)			
	I. 2022-23 Real Estate Tax Rate	42.0500	17.7200	
III.	(k / d * 1000)			
	m. Tax Levy Generated by Mills	\$428,586	\$3,381,154	\$3,809,740
	(I / 1000 * d)			•
	n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,159,394
	(m - Amount of Tax Relief for Homestead Exclusions)			00.047.137
	o. Net Tax Revenue Generated By Mills			\$2,847,137
	(n * Est. Pct. Collection)		Page 33	

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Act 1 Index (current): 5.2%

AUN: 109422303

()			
Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,847,500		
Amount of Tax Relief for Homestead Exclusions	<u>\$650,346</u>		
Total Approx. Tax Revenue:	\$3,497,846		
Approx. Tax Levy for Tax Rate Calculation:	\$3,810,143		

Elk	Mckean	Total
43.5545	18.6414	
0.0000	0.0000	
\$443,920	\$3,556,966	\$4,000,886
Yes	Yes	
\$0	\$0	\$0
\$0	\$0	\$0
	43.5545 0.0000 \$443,920 Yes \$0	43.5545 18.6414  0.0000 0.0000  \$443,920 \$3,556,966  Yes Yes  \$0 \$0

Information	Related to	Property	/ Tax Relief
minomination	ittelated to	I I OPCIL	I ax itclici

٧.	Assessed Value Exclusion per Homestead	\$7,768.00	\$18,433.00	
	Number of Homestead/Farmstead Properties	173	1818	1991
	Median Assessed Value of Homestead Properties			\$43,806

Real Estate Tax Rate (RETR) Report

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.2%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$2,847,500

Amount of Tax Relief for Homestead Exclusions \$650,346

Total Approx. Tax Revenue: \$3,497,846

Approx. Tax Levy for Tax Rate Calculation: \$3,810,143

Elk	Mckean		Total	
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$222,437	Lowering RE Tax Rate	\$0	\$222,437
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$427,909	Lowering RE Tax Rate	\$0	\$427,909
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$650,346

Kane Area SD

**Local Education Agency Tax Data** 

## REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511

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CODE

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6111 Current Real Estate Taxes  Amount of Tax Relief for Tax Levy Minus Homestead  Net Tax Revenue						
County Name	e Taxable Assessed Value Real Estate Mills	Tax Levy Generated by Mills	Homestead Exc	<u>Exclus</u>	<u>Percent Collected</u>	Generated By Mills
Elk	10,192,297 42.0500	428,586			86.83900	%
Mckean	190,810,030 17.720	3,381,154			90.53200	%
Totals:	201,002,327	3,809,740	-	650,346 =	3,159,394 X 90.11654	% = 2,847,137
			Rate			Estimated Revenue
6420	Current Der Conite Toyee Section 670					·
6120	Current Per Capita Taxes, Section 679	aa aa amanta	\$5.00			17,289
6130	Current Taxpayer Relief Taxes— Proportional Assessments  Current Act 1 Earned Income Taxes		Rate	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6131	Total Current Taxpayer Relief Taxes – Propo	artional	0.200%	0.000%	268,041	260,000
	Assessments				268,041	260,000
6140	Current Act 511 Taxes – Flat Rate Assessments	<u> </u>	<u>Rate</u>	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6141	Current Act 511 Per Capita Taxes		\$5.00	\$0.00	22,200	17,289
6142	Current Act 511 Occupation Taxes – Flat Rate		\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes		\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes		\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate		\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes- Flat Rate		\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments		\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments					17,289
6150	Current Act 511 Taxes- Proportional Assessments		<u>Rate</u>	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6151	Current Act 511 Earned Income Taxes		0.500%	0.000%	701,030	680,000
6152	Current Act 511 Occupation Taxes		100.0000	0.000	27,980	20,302
6153	Current Act 511 Real Estate Transfer Taxes		0.500%	0.000%	55,000	55,000
6154	Current Act 511 Amusement Taxes		0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes		0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes-Pe	rcentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes		0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Ass	essments	0	0	0	0
	Total Current Act 511 Taxes - Proportional	Assessments			784,010	755,302
	Total Act 511, Current Taxes					772,591
		Act 511	Tax Limit>	224,380,644	X 12	2,692,568
				Market Value	e Mills	(511 Limit)

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Tax Functio n	Description	Tax Rate Charged in:		Percent	Less than		Additional Tax Rate Charged in:		Percent	Less than
		2021-22 (Rebalanced)	2022-23	Change in Rate	or equal to Index	Index	2021-22 (Rebalanced)	2022-23	Change in Rate	or equal to Index
6111	Current Real Estate Taxes				•					,
	Elk	41.4017	42.0500	1.57%	Yes	5.2%				
	Mckean	17.7200	17.7200	0.00%	Yes	5.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.2%				
6131	ent Taxpayer Relief Taxes- Proportional essments Current Act 1 Earned Income Taxes ent Act 511 Taxes- Flat Rate Assessments	0.200%	0.200%	0.00%	Yes	5.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
Curr	ent Act 511 Taxes- Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.2%				
6152	Current Act 511 Occupation Taxes	100.0000	100.0000	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.2%				

1,563,500

\$1,563,500

1,096,465

2,750,000

\$23,461,951

300,000 **\$4,146,465** 

4000 Facilities Acquisition, Construction and Improvement Services

**Total Facilities Acquisition, Construction and Improvement Services** 

5100 Debt Service / Other Expenditures and Financing Uses

5000 Other Expenditures and Financing Uses

**Total Other Expenditures and Financing Uses** 

**Total Estimated Expenditures and Other Financing Uses** 

5200 Interfund Transfers - Out

5900 Budgetary Reserve

#### LEA: 109422303 Kane Area SD

Printed 6/10/2022 11:40:51 AM Page - 1 of 1 **Description Amount** 1000 Instruction 1100 Regular Programs - Elementary / Secondary 8,356,116 1200 Special Programs - Elementary / Secondary 2,146,067 1300 Vocational Education 193,363 1400 Other Instructional Programs - Elementary / Secondary 83,295 **Total Instruction** \$10,778,841 2000 Support Services 2100 Support Services - Students 774,698 2200 Support Services - Instructional Staff 808,289 2300 Support Services - Administration 1,598,530 2400 Support Services - Pupil Health 259,111 2500 Support Services - Business 339,792 2600 Operation and Maintenance of Plant Services 1,733,450 2700 Student Transportation Services 705,213 2800 Support Services - Central 171,669 2900 Other Support Services 32,170 **Total Support Services** \$6,422,922 3000 Operation of Non-Instructional Services 3200 Student Activities 542,808 3300 Community Services 7.415 **Total Operation of Non-Instructional Services** \$550,223 4000 Facilities Acquisition, Construction and Improvement Services

Page 39

190,863

\$193,363

36,578

20,000

18.174

\$83.295 \$10,778,841

364.631

246,545

131,503

31,216

\$774.698

373.256

291,495

22.150

32,875

60

743

8,191

352

**Total Vocational Education** 

600 Supplies

600 Supplies

800 Other Objects

**Total Instruction** 2000 Support Services

500 Other Purchased Services

100 Personnel Services - Salaries

500 Other Purchased Services

2100 Support Services - Students 100 Personnel Services - Salaries

500 Other Purchased Services

2200 Support Services - Instructional Staff 100 Personnel Services - Salaries

400 Purchased Property Services

**Total Support Services - Students** 

200 Personnel Services - Employee Benefits

200 Personnel Services - Employee Benefits

200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services

300 Purchased Professional and Technical Services

1400 Other Instructional Programs - Elementary / Secondary

300 Purchased Professional and Technical Services

Total Other Instructional Programs - Elementary / Secondary

**Description** 

13,725

46,610

20,790

55,000

12,888

140,629

100,256

8.000

226

10.000

\$259.111

182.741

128,881

14,001

3,320

2,000

8,849

\$339,792

520,108

390,825

76,000

228.820

59,614

400,610

55.313

\$1,733,450

2,160

2.880

2,147

5,000

8,880

686,306

\$1,598,530

#### iciai i ana baa

**LEA : 109422303 Kane Area SD**Printed 6/10/2022 11:40:52 AM

Page - 2 of 4 **Description Amount** 500 Other Purchased Services 25.221 600 Supplies 62,064 800 Other Objects 1.228 **Total Support Services - Instructional Staff** \$808,289 2300 Support Services - Administration 100 Personnel Services - Salaries 773,983 200 Personnel Services - Employee Benefits 563,029 300 Purchased Professional and Technical Services 112,505

Page 40

500 Other Purchased Services 600 Supplies 700 Property

400 Purchased Property Services

800 Other Objects

Total Support Services - Administration

2400 Support Services - Pupil Health
100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits300 Purchased Professional and Technical Services600 Supplies

200 Personnel Services - Employee Benefits

800 Other Objects

Total Support Services - Pupil Health

2500 Support Services - Pupil Health

2500 Support Services - Business

100 Personnel Services - Salaries

300 Purchased Professional and Technical Services500 Other Purchased Services600 Supplies

800 Other Objects

Total Support Services - Business

2600 Operation and Maintenance of Plant Services

100 Personnel Services - Salaries200 Personnel Services - Employee Benefits300 Purchased Professional and Technical Services

400 Purchased Property Services 500 Other Purchased Services

600 Supplies 700 Property 800 Other Objects

Total Operation and Maintenance of Plant Services

2700 Student Transportation Services

100 Personnel Services - Salaries

600 Supplies

100 Personnel Services - Salaries
200 Personnel Services - Employee Be

200 Personnel Services - Employee Benefits400 Purchased Property Services500 Other Purchased Services

Page - 3 of 4

74,736

49,301

31,767

11,765

2,250

1,850

\$171,669

32,170

\$32,170

209,283

90,934

86,840

7.415

2.750.000

\$2,750,000

\$6,422,922

# 2022-2023 Final General Fund Budget

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**Description Amount** \$705.213 **Total Student Transportation Services** 

2800 Support Services - Central 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 500 Other Purchased Services

600 Supplies 800 Other Objects

**Total Support Services - Central** 2900 Other Support Services 500 Other Purchased Services

**Total Other Support Services Total Support Services** 

3000 Operation of Non-Instructional Services

800 Other Objects

Total Facilities Acquisition, Construction and Improvement Services

5100 Debt Service / Other Expenditures and Financing Uses

800 Other Objects

5200 Interfund Transfers - Out 900 Other Uses of Funds

**Total Interfund Transfers - Out** 

3200 Student Activities 100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services

500 Other Purchased Services 600 Supplies 800 Other Objects

**Total Student Activities** 3300 Community Services

**Total Community Services Total Operation of Non-Instructional Services** 

4000 Facilities Acquisition, Construction and Improvement Services 4000 Facilities Acquisition, Construction and Improvement Services

400 Purchased Property Services **Total Facilities Acquisition, Construction and Improvement Services** 

5000 Other Expenditures and Financing Uses

900 Other Uses of Funds

Total Debt Service / Other Expenditures and Financing Uses

5900 Budgetary Reserve

61,401 27,550 58,770

> 8,030 \$542,808

\$7,415 \$550.223

1.563.500

\$1,563,500

\$1,563,500

271,465

825,000 \$1,096,465

LEA: 109422303 Kane Area SD	
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<u>Description</u>	<u>Amount</u>
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$4,146,465

2022-2023 Final General Fund Budget

**TOTAL EXPENDITURES** 

Estimated Expenditures and Other Financing Uses: Detail

\$23,461,951

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Ceneral Fund	1 Hitted 0/10/2022 11.40.00 AW			1 4
Public Purpose (Expendable) Trust Fund   Other Comptroller-Approved Special Revenue Funds   17.5260   18	Cash and Short-Term Investments	06/30/2022 Estimate	06/30/2023 Projection	
Other Comptroller-Approved Special Revenue Funds         75,250         69,50           Athletic / School-Sponsored Extra Curricular Activities Fund         75,250         69,50           Capital Reserve Fund - § 1431         3,421,362         5,945,36           Other Capital Projects Fund         3,421,362         5,945,36           Obt Sarvice Fund         4         5,945,36           Food Service / Caffeeian Operations Fund         645,710         515,71           Child Care Operations Fund         56,898         54,50           Other Emerpies Funds         56,898         54,50           Investment Trust Fund         56,898         54,50           Private Purpose Trust Fund         56,898         54,50           Activity Fund         56,898         54,50           Other Agency Fund         54,775,220         \$14,761,07           Permanent Fund         54,775,220         \$14,761,07           Long-Term Investments         \$41,775,220         \$14,761,07           Long-Term Investments         \$6,003/2022 Estimate         96/30/2022 Projection           Other Comptroller-Approved Special Revenue Funds         54,50         54,50           Athletic / School-Sponsored Extra Curricular Activities Fund         54,50         54,50           Capital Reserve Fund	General Fund	10,576,000	8,176,000	
Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 800, §1850 Capital Reserve Fund - § 900, §1850 Capital Reserve Fund - § 900, §1850 Chief Capital Projects Fund Debt Service Fund Debt Service Fund Debt Service Fund Child Care Operations Fund Other Capital Projects Prunds Internal Service Funds Internal Service Funds Internal Service Fund Other Enterprise Funds Internal Service Fund Pension Trust Fund Activity Fund Other Agency Fund Permanent Fund Total Cash and Short-Term Investments Internal Service Fund General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Alhiletic / School-Sponsored Extra Curricular Activities Fund Other Comptroller-Approved Special Revenue Funds Capital Reserve Fund - § 900, §1850 Internal Service Fund Other Comptroller-Approved Special Revenue Funds Food Service Fund Other Capital Projects Fund Other Capital Projects Fund Other Capital Projects Fund Internal Service Fund	Public Purpose (Expendable) Trust Fund			
Capital Reserve Fund - § 690, §1850         3,421,362         5,945,365           Capital Reserve Fund - § 1431         3,421,362         5,945,365           Other Capital Projects Fund	Other Comptroller-Approved Special Revenue Funds			
Capital Reserve Fund - § 1431	Athletic / School-Sponsored Extra Curricular Activities Fund	75,250	69,500	
Other Capital Projects Fund  Debt Service Fund  Food Service / Cafeteria Operations Fund 645,710 515,71 Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund Private Purpose Trust Fund Private Purpose Trust Fund Pension Trust Fund Pension Trust Fund Pension Trust Fund Activity Fund Other Agency Fund Permanent Fund  Total Cash and Short-Term Investments Signary Office Compital Fund Other Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 1431 Other Capital Reserve Fund - § 1431 Other Capital Reserve Fund - § 1431 Other Capital Projects Fund Child Care Operations Fund Other Comptoller - Approved Special Rund Other Capital Reserve Fund - § 1431 Other Capital Reserve Fund - § 1431 Other Capital Reserve Fund - § 1631 Other Capital Prijects Fund Other Capital Prijects Fund Other Enterprise Funds Internal Service Fund Funds Internal S	Capital Reserve Fund - § 690, §1850			
Debt Sarvice Fund Food Service / Caleteria Operations Fund 645,710 615,71 Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund Private Purpose Trust Fund Pension Trust Fund Activity Fund Other Agency Fund Permanent Fund  Total Cash and Short-Term Investments  General Fund Other Agency Fund Other Agency Fund Other Agency Fund Other Agency Fund General Fund  Total Cash and Short-Term Investments  General Fund Other Agency Fund Other Sponsored Extra Curricular Activities Fund Other Capital Reserve Fund - § 809, § 1850 Capital Reserve Fund - § 94, § 1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Caleteria Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Capital Reserve Fund - § 1431	3,421,362	5,945,362	
Food Senvice / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Funds Internal Service Fund Private Purpose Trust Fund Private Purpose Trust Fund Pension Trust Fund Pension Trust Fund Other Agency Fund Pension Trust Fund Other Agency Fund Permanent Fund Other Agency Fund Permanent Fund Total Cash and Short-Term Investments \$14,775,220\$14,761,07  Long-Term Investments @enaral Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - \$ 900, \$1850 Capital Reserve Fund - \$ 900, \$1850 Capital Reserve Fund - \$ 900, \$1850 Debt Service Fund Debt Service Fund Food Senvice / Cafeteria Operations Fund Other Comprise Funds Internal Service Fund Private Purpose Trust Fund	Other Capital Projects Fund			
Child Care Operations Fund Other Enterprise Funds Internal Service Fund Internal Service Fund Private Purpose Trust Fund Pension Trust Fund Pension Trust Fund Pension Trust Fund Activity Fund Other Agency Fund Permanent Fund Total Cash and Short-Term Investments \$14,775,220\$\$14,775,220\$\$14,7761,077  Long-Term Investments \$06/30/2022 Estimate \$06/30/2022 Estimate Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 4931 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Other Chapter Funds Internal Service Fund Private Purpose Trust Fund	Debt Service Fund			
Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund Private Purpose Trust Fund Activity Fund Other Agency Fund Pension Trust Fund Other Agency Fund Permanent Fund Total Cash and Short-Term Investments  Separation General Fund Pulbic Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, § 1850 Capital Reserve Fund - § 690, § 1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Food Service / Cafeteria Operations Fund Other Comptroller-Approved Special Revenue Funds Alheiter School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 1431 Other Capital Projects Fund Food Service / Cafeteria Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Food Service / Cafeteria Operations Fund	645,710	515,710	
Internal Service Fund Private Purpose Trust Fund Pension Trust Fund Pension Trust Fund Activity Fund Other Agency Fund Permanent Fund  Total Cash and Short-Term Investments \$14,775,220 \$14,761,07  Long-Term Investments \$0,030/2022 Estimate 06/30/2023 Projection General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - \$,690, \$1850 Ca	Child Care Operations Fund			
Private Purpose Trust Fund Investment Trust Fund Pension Trust Fund Activity Fund Other Agency Fund Permanent Fund  Total Cash and Short-Term Investments  Investment Trust Fund  Total Cash and Short-Term Investments  Investment Fund  Total Cash and Short-Term Investments  Investments Investmen	Other Enterprise Funds			
Investment Trust Fund Pension Trust Fund Activity Fund Other Agency Fund Permanent Fund  Total Cash and Short-Term Investments  St14,775,220 \$14,761,07  Long-Term Investments  General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, § 1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Internal Service Fund			
Pension Trust Fund Activity Fund Other Agency Fund Permanent Fund  Total Cash and Short-Term Investments  \$14,775,220\$\$\$14,761,07\$\$\$  Long-Term Investments 66/30/2022 Estimate 66/30/2023 Projection General Fund  Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund Private Purpose Trust Fund	Private Purpose Trust Fund	56,898	54,500	
Activity Fund Other Agency Fund Permanent Fund  Total Cash and Short-Term Investments \$14,775,220 \$14,761,077  Long-Term Investments O6/30/2022 Estimate O6/30/2023 Projection General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Investment Trust Fund			
Other Agency Fund Permanent Fund  Total Cash and Short-Term Investments \$14,775,220 \$14,761,07  Long-Term Investments 06/30/2022 Estimate 06/30/2023 Projection General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Pension Trust Fund			
Permanent Fund  Total Cash and Short-Term Investments \$14,775,220 \$14,761,07  Long-Term Investments 06/30/2022 Estimate 06/30/2023 Projection General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Activity Fund			
Total Cash and Short-Term Investments  Long-Term Investments General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Other Agency Fund			
Long-Term Investments  General Fund  Public Purpose (Expendable) Trust Fund  Other Comptroller-Approved Special Revenue Funds  Athletic / School-Sponsored Extra Curricular Activities Fund  Capital Reserve Fund - § 690, §1850  Capital Reserve Fund - § 1431  Other Capital Projects Fund  Debt Service Fund  Food Service / Cafeteria Operations Fund  Other Enterprise Funds  Internal Service Fund  Private Purpose Trust Fund	Permanent Fund			
General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Total Cash and Short-Term Investments	\$14,775,220	\$14,761,072	
General Fund Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	Long-Term Investments	06/30/2022 Estimate	06/30/2023 Projection	
Public Purpose (Expendable) Trust Fund Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund		<u> </u>	<u> </u>	
Other Comptroller-Approved Special Revenue Funds Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund				
Athletic / School-Sponsored Extra Curricular Activities Fund Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund				
Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund				
Capital Reserve Fund - § 1431 Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund				
Other Capital Projects Fund Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund				
Debt Service Fund Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund	•			
Food Service / Cafeteria Operations Fund Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund				
Child Care Operations Fund Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund				
Other Enterprise Funds Internal Service Fund Private Purpose Trust Fund				
Internal Service Fund Private Purpose Trust Fund				
Private Purpose Trust Fund				
Investment Trust Fund	Investment Trust Fund			
Pension Trust Fund				
	Activity Fund			
	Other Agency Fund			
Other Agency Fund	Page 43			

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Long-Term Investments 06/30/2022 Estimate 06/30/2023 Projection

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Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS \$14,775,220 \$14,761,072

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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
0510 Bonds Payable	10,760,000	9,935,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	285,000	305,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,373,790	2,398,790
0599 Other Noncurrent Liabilities		
Total General Fund	\$13,418,790	\$12,638,790

# Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# Total Public Purpose (Expendable) Trust Fund

# Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Other Comptroller-Approved Special Revenue Funds**

# Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# Total Athletic / School-Sponsored Extra Curricular Activities Fund

#### Capital Reserve Fund - § 690, §1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

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#### LEA: 109422303 Kane Area SD

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<u>Long-Term Indebtedness</u> <u>06/30/2022 Estimate</u> <u>06/30/2023 Projection</u>

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# Total Capital Reserve Fund - § 690, §1850

### Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# Total Capital Reserve Fund - § 1431

# Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

### **Total Other Capital Projects Fund**

#### **Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Debt Service Fund**

### Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

06/30/2023 Projection

06/30/2022 Estimate

# 2022-2023 Final General Fund Budget

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# Long-Term Indebtedness

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

### **Total Food Service / Cafeteria Operations Fund**

### **Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

### **Total Child Care Operations Fund**

# Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Other Enterprise Funds**

#### Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Internal Service Fund**

### **Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Private Purpose Trust Fund**

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<u>Long-Term Indebtedness</u> <u>06/30/2022 Estimate</u> <u>06/30/2023 Projection</u>

### **Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Investment Trust Fund**

### **Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Pension Trust Fund**

# **Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

### **Total Activity Fund**

# Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Other Agency Fund**

#### **Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

2022-2023 Final General Fund Budget
Schedule Of Indebtedness (DEBT)

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<u>Long-Term Indebtedness</u> <u>06/30/2022 Estimate</u> <u>06/30/2023 Projection</u>

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Permanent Fund** 

Total Long-Term Indebtedness \$13,418,790 \$12,638,790

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06/30/2023 Projection

06/30/2022 Estimate

Short-Term Payables
General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

**Total Short-Term Payables** 

TOTAL INDEBTEDNESS \$13,418,790 \$12,638,790

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,289,185
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,587,009
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,876,194
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,176,194